

Reporte Trimestral de Riesgos Financieros.
4° Trimestre 2014.

Informe de Riesgos de Mercado.

Fecha de Reporte:

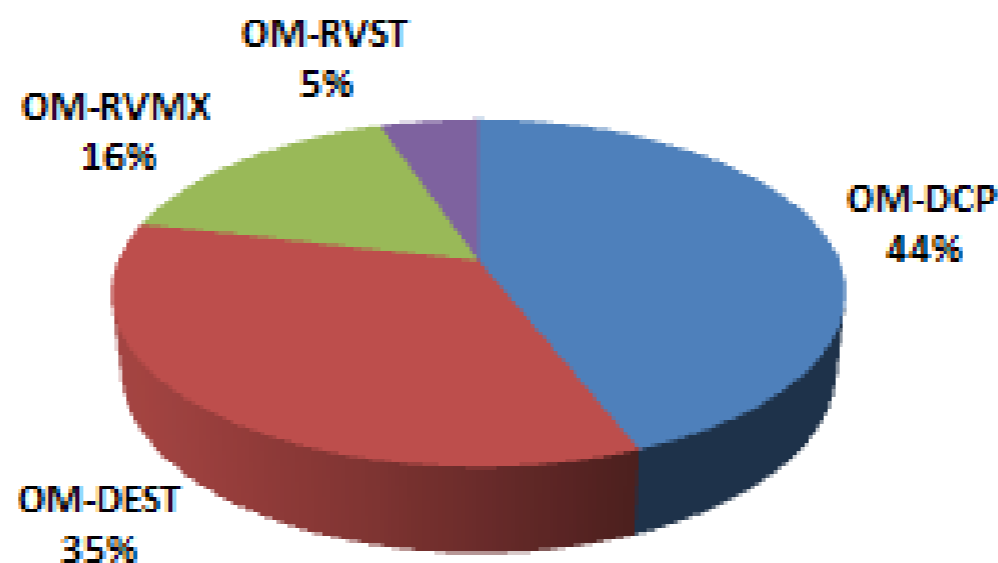
30/12/2014



OLD - MUTUAL Operadora de Fondos S.A. de C.V. S.O.S.I.								
Codigo	Nombre del Portafolio	Xloss 99%	VaR	VaR USD	L. Interno	Límite	Valor Portafolio	% Fondo
OM-DCP	OLD-MUTUAL Deuda Corto Plazo	0.09%	0.05%	0.05%	0.07%	0.22%	\$2,237.63	44.00%
OM-DEST	OLD-MUTUAL Deuda Estratégica	0.60%	0.37%	0.37%	1.03%	1.70%	\$1,761.94	34.65%
OM-RVMX	OLD-MUTUAL Renta Variable Mexico	1.46%	1.46%	1.46%	2.60%	5.29%	\$819.69	16.12%
OM-RVST	OLD-MUTUAL Renta Variable Estratégica	4.51%	2.09%	2.09%	2.40%	5.86%	\$265.89	5.23%
Total:							\$5,085.15	100.00%

* Cantidades en millones de pesos.

**OLD - MUTUAL Operadora de Fondos S.A. de C.V.
S.O.S.I.**



Histórico de Valor en Riesgo.

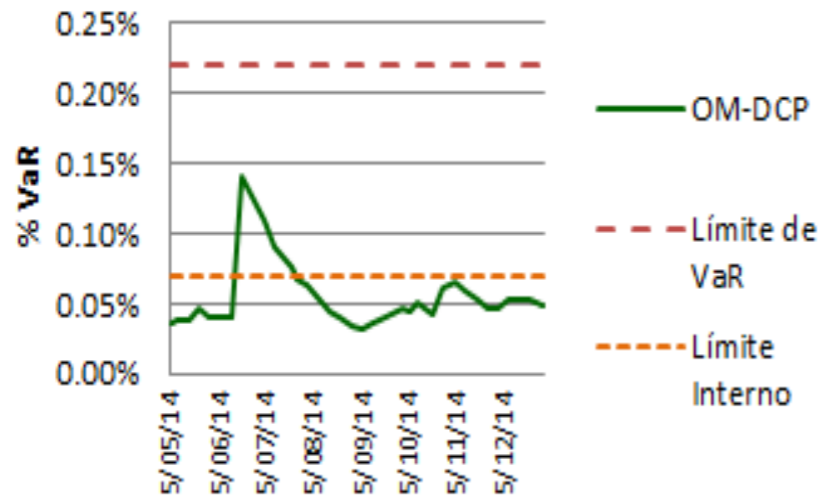
Fecha de Reporte:

30/12/2014

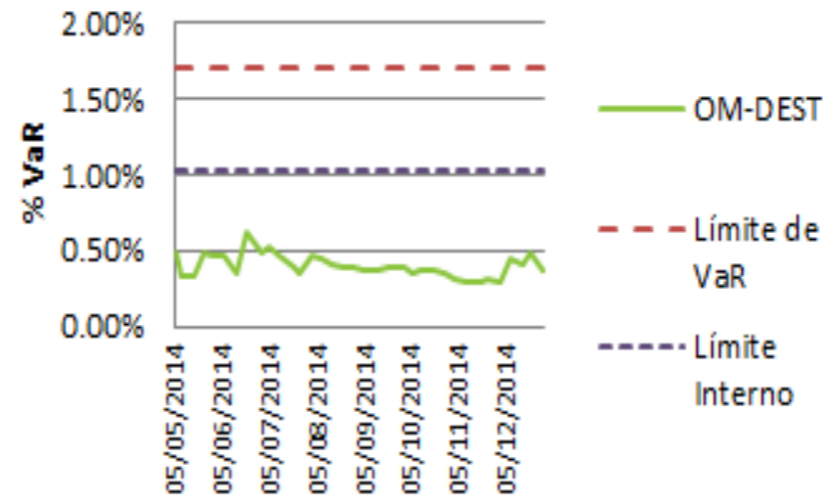


OLD - MUTUAL Operadora de Fondos S.A. de C.V. S.O.S.I.

OM-DCP



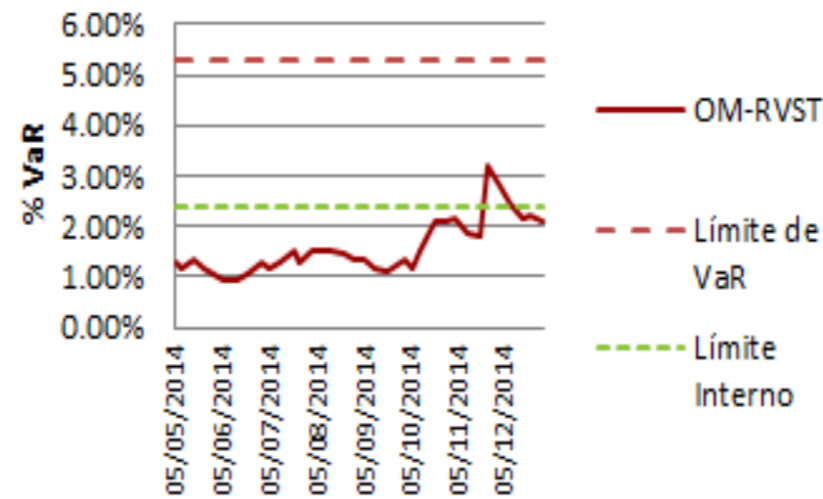
OM-DEST



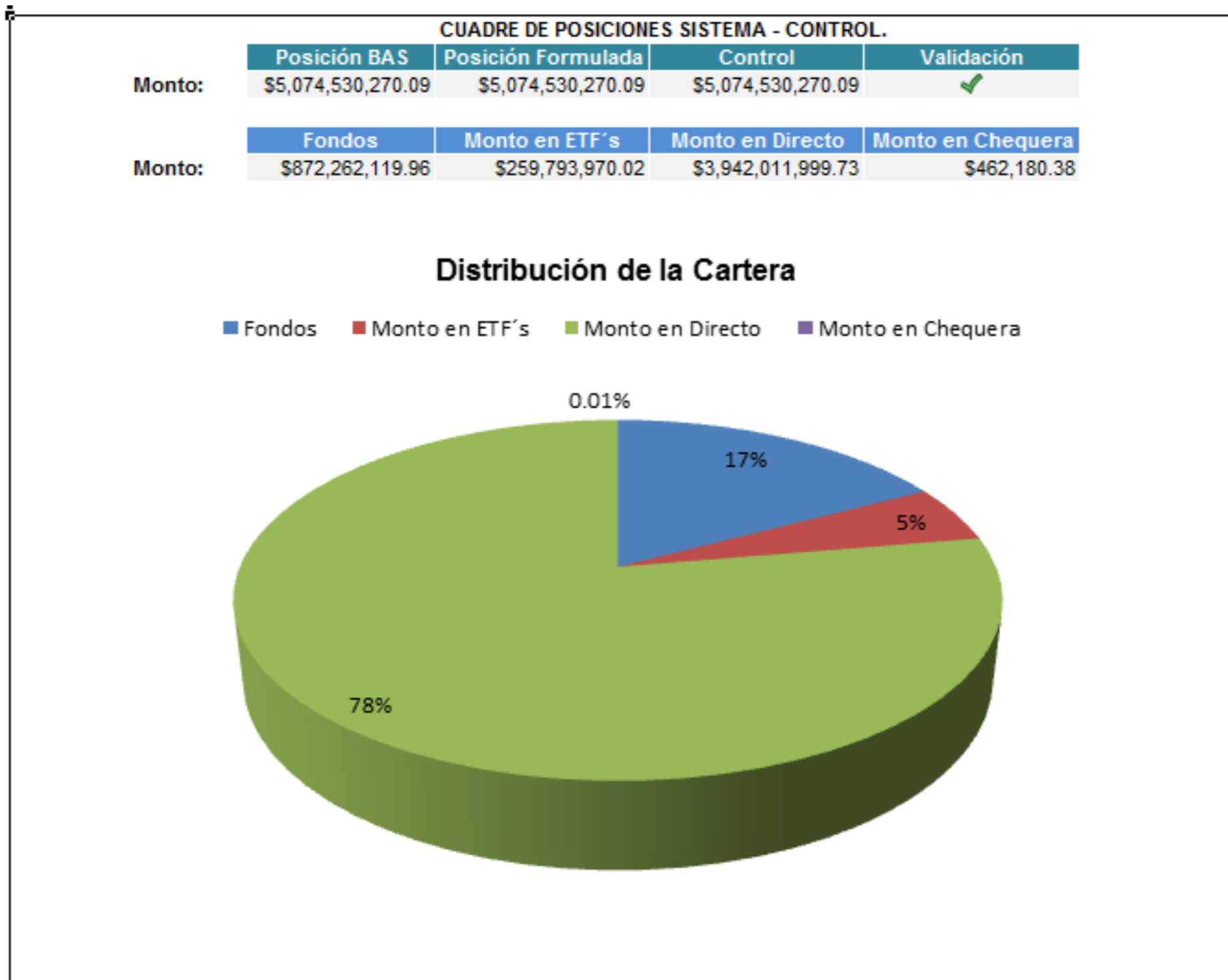
OM-RVMX



OM-RVST



DISTRIBUCIÓN DE LA CARTERA TOTAL DE LOS FONDOS ADMINISTRADOS POR OLD MUTUAL OPERADORA S.A DE C.V. (S.O.S.I).



DESGLOCE POR EMISORA DE CADA UNO DE LOS FONDOS DE OLD MUTUAL OPERADORA. DE FONDOS S.A DE C.V. (S.O.S.I).

Sum of Valor Mercado	Contrato			
Emisora2	OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
America Movil	3.14%	0.00%	12.34%	0.00%
Bancomext	0.00%	0.76%	0.00%	0.00%
Banorte	0.00%	0.00%	9.48%	0.00%
Chequera	0.00%	0.00%	0.01%	0.12%
Crédito Real	7.34%	5.99%	1.04%	0.00%
Femsa	1.97%	0.40%	10.33%	0.00%
Fovissste	0.00%	2.35%	0.00%	0.00%
Genoma Lab	0.00%	1.16%	0.63%	0.00%
Grupo Mexico	0.00%	0.00%	4.34%	0.00%
Gubernamental	50.56%	63.70%	0.00%	0.00%
iShares	0.00%	0.00%	0.00%	64.49%
Mexichem	0.00%	0.00%	0.54%	0.00%
Petroleos Mexicanos	1.88%	1.82%	0.00%	0.00%
Principal	12.55%	14.27%	1.83%	1.47%
State Street Global Advisors	0.00%	0.00%	0.00%	20.01%
Sura	4.61%	0.00%	0.00%	0.00%
Tiendas Liverpool	2.68%	0.00%	0.57%	0.00%
Wall Mart	0.00%	0.00%	1.91%	0.00%
Vanguard	0.00%	0.00%	0.00%	10.28%
Arca Contal	0.43%	1.21%	0.67%	0.00%
LALA Productos Lácteos	0.00%	0.00%	0.86%	0.00%
Navistar	2.89%	0.98%	0.00%	0.00%
Banco Interacciones	0.00%	1.03%	1.93%	0.00%
Cementos Mexicanos	0.00%	0.00%	6.54%	0.00%
Televisa	0.00%	2.31%	6.11%	0.00%
lenova	0.69%	0.00%	0.00%	0.00%
Nissan	1.00%	2.28%	0.00%	0.00%
Grupo Aeroportuario del Sur	0.00%	0.00%	1.90%	0.00%
Grupo Alfa	0.00%	0.00%	4.74%	0.00%
Kimberly Clark de México	0.21%	0.00%	0.00%	0.00%
Chrysler Mercedes Benz	0.42%	0.00%	0.00%	0.00%
Gruma	0.00%	0.00%	1.49%	0.00%
Banco Inbursa	1.09%	1.73%	0.00%	0.00%
Banobras	2.67%	0.00%	0.00%	0.00%
Grupo Bursatil Mexicano	0.00%	0.00%	26.66%	0.00%
Herdez	0.12%	0.00%	0.00%	0.00%
Toyota	1.52%	0.00%	0.00%	0.00%
Grupo operativo Asea	0.00%	0.00%	0.54%	0.00%
Grupo Aeroportuario del Centro Norte	0.00%	0.00%	1.07%	0.00%
Banco Compartamos	0.00%	0.00%	1.05%	0.00%
Grupo Aeroportuario del Pacífico	0.00%	0.00%	0.99%	0.00%
Fibra Prologis	0.00%	0.00%	0.40%	0.00%
Danhos	0.00%	0.00%	0.49%	0.00%
Terrafina	0.00%	0.00%	0.11%	0.00%
Bachoco	0.00%	0.00%	1.43%	0.00%
General Motors	4.22%	0.00%	0.00%	0.00%
WisdomTree	0.00%	0.00%	0.00%	1.35%
Deutsche Bank	0.00%	0.00%	0.00%	2.28%

DESGLOCE POR TIPO DE EMISION, TIPO VALOR Y TIPO DE MERCADO:

Sum of Valor Mercado	Column Labels			
Row Labels	OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
Acciones de Sociedades de Inversion de Instrumentos de Deuda	17.15%	14.27%	1.83%	1.47%
Acciones Industriales Comerciales y de Servicios	0.00%	0.00%	69.48%	0.00%
Bondes D	22.48%	18.91%	0.00%	0.00%
Bonos del Gob. Fed. Tasa Fija a 20 a±os	0.00%	24.64%	0.00%	0.00%
Certificado Bursatiles Bancario	1.09%	3.52%	0.00%	0.00%
Certificados Bursatiles Corporativos	16.01%	9.90%	0.00%	0.00%
Certificados Bursatiles emitidos por Entidades o Instituciones del Gobierno Federal	1.88%	4.17%	0.00%	0.00%
Certificados Bursatiles Referenciados a Papel Comercial	10.63%	4.43%	0.00%	0.00%
Chequera en pesos (MXN)	0.00%	0.00%	0.01%	0.12%
China Region	0.00%	0.00%	0.00%	1.95%
Europe Stock	0.00%	0.00%	0.00%	7.90%
Fibras Certificados Inmobiliarios (CI)	0.00%	0.00%	0.99%	0.00%
Industrials	0.00%	0.00%	0.00%	3.00%
Japan Stock	0.00%	0.00%	0.00%	4.54%
Udibonos	3.34%	6.00%	0.00%	0.00%
World Stock	0.00%	0.00%	0.00%	36.14%
Foreign Large Blend	0.00%	0.00%	0.00%	7.64%
Acciones de Sociedades de Inversion	0.00%	0.00%	26.66%	0.00%
Bonos de Protección al Ahorro (BPAG28)	21.46%	0.00%	0.00%	0.00%
Equity Energy	0.00%	0.00%	0.00%	1.60%
Large Blend	0.00%	0.00%	0.00%	31.96%
Bonos de Protección al Ahorro con Pago Semestral de interés (BPAT182)	1.11%	0.00%	0.00%	0.00%
Acciones de Aseguradoras Afianzadoras y Arrendadoras	0.00%	0.00%	1.04%	0.00%
Financial	0.00%	0.00%	0.00%	2.32%
Bonos de Protección al Ahorro (BPAG91)	0.00%	5.74%	0.00%	0.00%
Pagaré de Rendimiento Liquidable al Vencimiento (PRLV's)	2.67%	0.00%	0.00%	0.00%
India Equity	0.00%	0.00%	0.00%	1.35%
Cetes con Impuesto	2.16%	8.41%	0.00%	0.00%

DESGLOCE POR TIPO DE EMISION, TIPO VALOR Y TIPO DE MERCADO:

Sum of Valor Mercado	Column Labels				
Row Labels		OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
1		0.00%	0.00%	69.48%	0.00%
1ISP		0.00%	0.00%	0.00%	98.41%
51		17.15%	14.27%	1.83%	1.47%
91		16.01%	9.90%	0.00%	0.00%
93		10.63%	4.43%	0.00%	0.00%
94		1.09%	3.52%	0.00%	0.00%
95		1.88%	4.17%	0.00%	0.00%
CF		0.00%	0.00%	0.99%	0.00%
CHDMX		0.00%	0.00%	0.01%	0.12%
LD		22.48%	18.91%	0.00%	0.00%
M		0.00%	24.64%	0.00%	0.00%
S		3.34%	6.00%	0.00%	0.00%
52		0.00%	0.00%	26.66%	0.00%
IM		21.46%	0.00%	0.00%	0.00%
IS		1.11%	0.00%	0.00%	0.00%
0		0.00%	0.00%	1.04%	0.00%
IQ		0.00%	5.74%	0.00%	0.00%
I		2.67%	0.00%	0.00%	0.00%
BI		2.16%	8.41%	0.00%	0.00%

Sum of Valor Mercado	Column Labels				
Row Labels		OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
Mercado de Capitales Extranjero		0.00%	0.00%	0.00%	98.41%
Mercado de Capitales Nacional		0.00%	0.00%	97.18%	0.00%
Mercado de Deuda Nacional		100.00%	100.00%	1.83%	1.47%
Mercado Alternativo		0.00%	0.00%	0.99%	0.00%
Efectivo en Moneda Nacional		0.00%	0.00%	0.01%	0.12%



OLDMUTUAL

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