

Reporte Trimestral de Riesgos Financieros.
3° Trimestre 2015.

Informe de Riesgos de Mercado.

Fecha de Reporte:

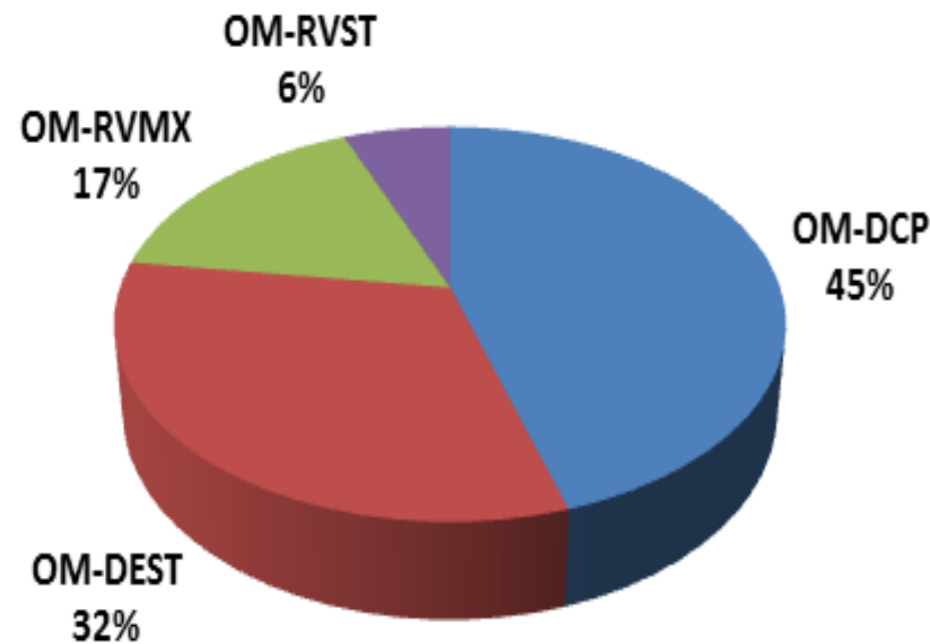
Octubre - 2015

OLD - MUTUAL Operadora de Fondos S.A. de C.V. S.O.S.I.

Codigo	Nombre del Portafolio	Xloss 99%	VaR	VaR USD	L. Interno	Límite	Valor Portafolio	% Fondo
OM-DCP	OLD-MUTUAL Deuda Corto Plazo	0.21%	0.04%	0.04%	0.07%	0.22%	\$ 3,130.58	47.05%
OM-DEST	OLD-MUTUAL Deuda Estratégica	1.66%	0.31%	0.31%	1.03%	1.70%	\$ 2,006.15	30.15%
OM-RVMX	OLD-MUTUAL Renta Variable Mexico	1.96%	1.03%	1.03%	2.60%	5.29%	\$ 1,113.48	16.73%
OM-RVST	OLD-MUTUAL Renta Variable Estratégica	4.80%	2.49%	2.49%	2.40%	5.86%	\$ 403.61	6.07%
Total:							\$ 6,437.58	100.00%

* Cantidades en millones de pesos.

OLD - MUTUAL Operadora de Fondos S.A. de C.V. S.O.S.I.

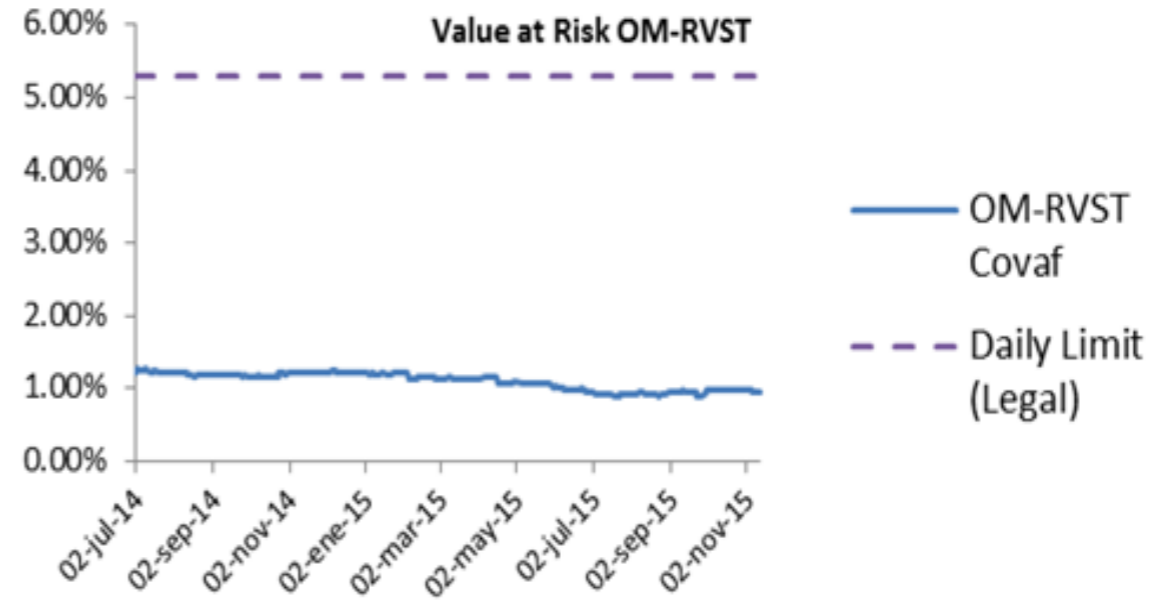
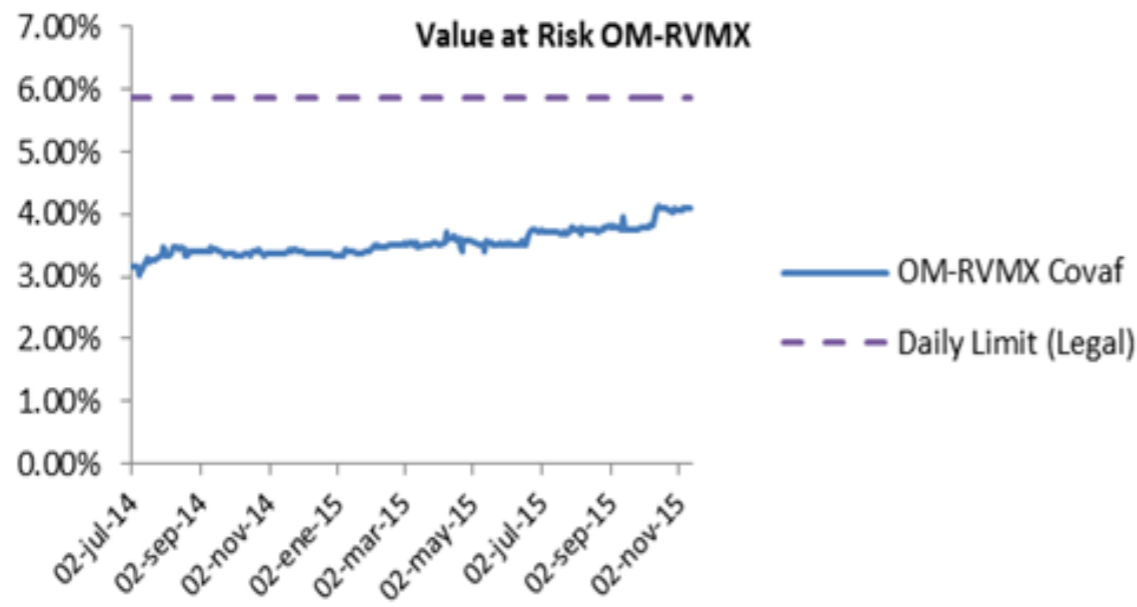
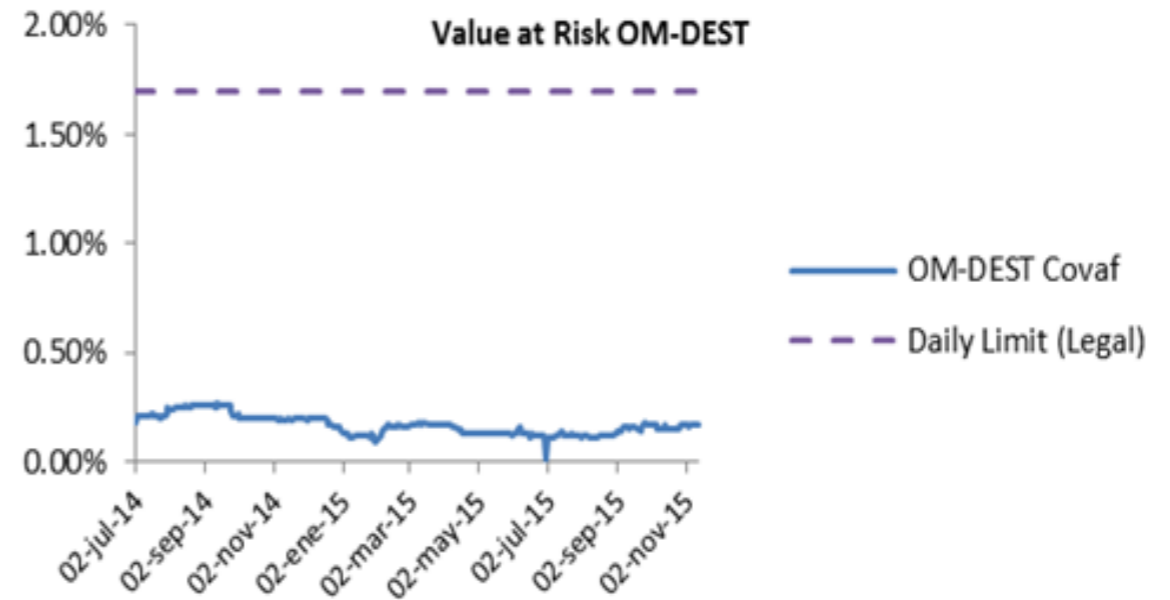
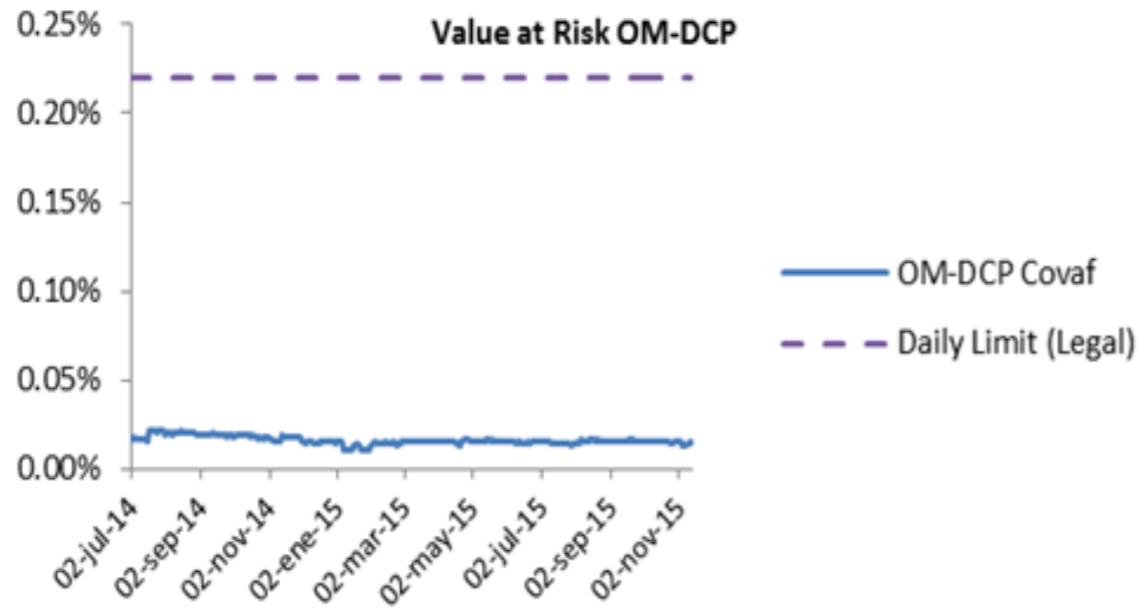


Histórico de Valor en Riesgo.

Fecha de Reporte:

Octubre - 2015

OLD - MUTUAL Operadora de Fondos S.A. de C.V. S.O.S.I.



Cumplimiento de los límites acorde al prospecto de inversión de cada fondos de inversión administrado por OLD MUTUAL Operadora de Fondos.

Límites Prospecto.

SK - RVST	OM-RVSTA	Mín	Máx	%	Validación
Acciones Int. En FI Ext, Nac y/o ETFs Int		80.00%	100.00%	90.223%	●
ETFs Int		70.00%	100.00%	90.223%	●
Valores de fácil real (guber) y/o val vto -3 meses.		25.00%	100.00%	91.080%	●
Depósitos bancarios de dinero a la vista.		0.00%	20.00%	0.139%	●
Deuda nac mín BBB, Dur prom < 5 años guber, banc o corpo mín BBB, dir o indir en FI.		0.00%	20.00%	0.857%	●
Cmdy por FI y/o ETFs.		0.00%	20.00%	0.000%	●
VaR de Mercado		n/a	5.29%		

SK - RVMX	OM-RVMXA	Mín	Máx	%	Validación
Acciones en BMV dir ó indir en FI nac, ext o ETFs locales.		80.00%	100.00%	97.777%	●
ETFs RV locales.		0.00%	100.00%	0.000%	●
Valores de fácil real (guber) y/o val vto -3 meses.		25.00%	100.00%	89.406%	●
Depósitos bancarios de dinero a la vista.		0.00%	20.00%	0.081%	●
Deuda local mín BBB, dir o indir en FI.		0.00%	20.00%	0.252%	●
Acciones Int. En FI Ext, Nac y/o ETFs Int		0.00%	10.00%	0.000%	●
Fibras.		0.00%	15.00%	1.889%	●
VaR de Mercado		n/a	5.86%		

SK - DEST	OM-DESTA	Mín	Máx	%	Validación
Deuda local y/o ext en SIC mín BBB dir ó indir y ETFs.		80.00%	100.00%	99.996%	●
ETFs AAA y AA loc o Int.		0.00%	80.00%	0.000%	●
Valores de fácil real (guber) y/o val vto -3 meses.		25.00%	100.00%	70.315%	●
Depósitos bancarios de dinero a la vista.		0.00%	20.00%	0.004%	●
VaR de Mercado		n/a	1.04%		

SK - DCP	OM-DCP A	Mín	Máx	%	Validación
Deuda local CP, dir o indir < 1 año.		80.00%	100.00%	83.603%	●
Valores de fácil real (guber) y/o val vto -3 meses.		25.00%	100.00%	61.702%	●
Depósitos bancarios de dinero a la vista.		0.00%	20.00%	0.001%	●
En reporto y/o préstamos < 1 año.		0.00%	100.00%	0.000%	●
VaR de Mercado		n/a	0.22%		

DISTRIBUCIÓN DE LA CARTERA TOTAL DE LOS FONDOS ADMINISTRADOS POR OLD MUTUAL OPERADORA S.A DE C.V. (S.O.S.I).

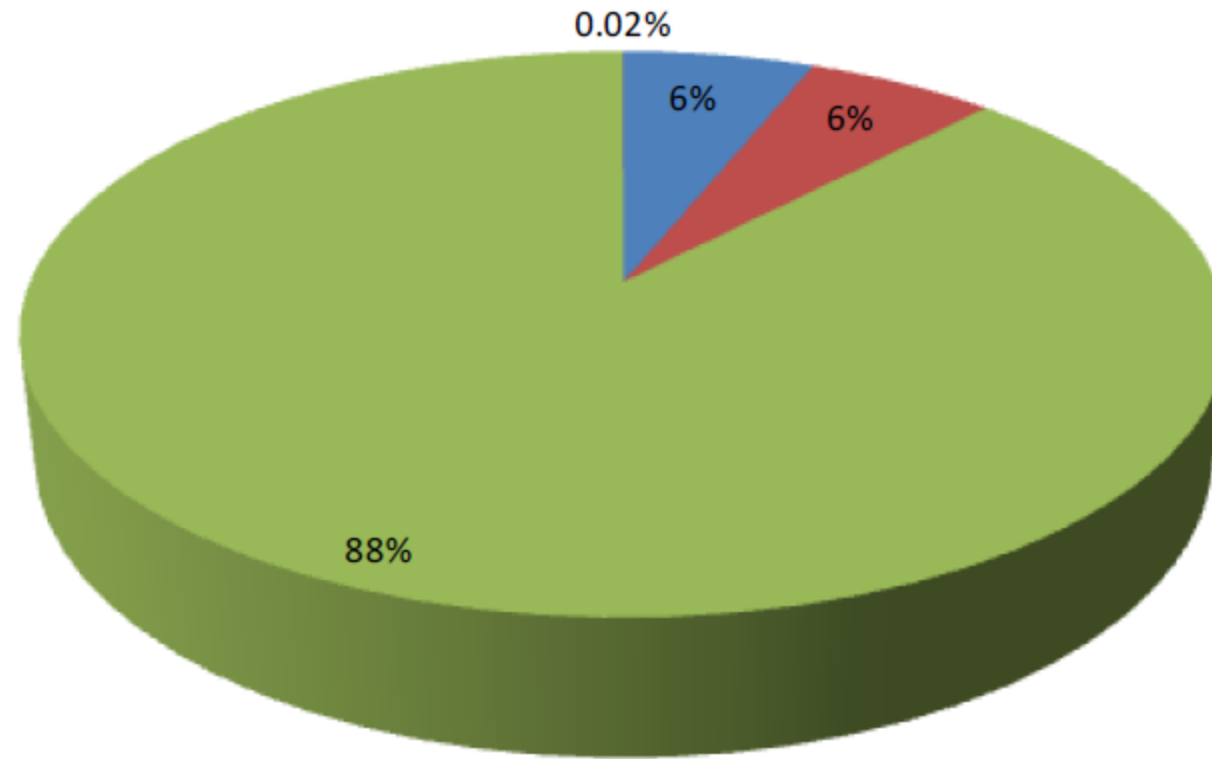
CUADRE DE POSICIONES SISTEMA - CONTROL.

	Posición BAS	Posición Formulada	Control	Validación
Monto:	\$6,614,851,255.76	\$6,591,144,085.23	\$6,591,144,085.23	✓

	Fondos	Monto en ETF's	Monto en Directo	Monto en Chequera
Monto:	\$404,799,836.49	\$400,932,093.69	\$5,807,559,561.83	\$1,559,763.75

Distribución de la Cartera

■ Fondos ■ Monto en ETF's ■ Monto en Directo ■ Monto en Chequera



DESGLOCE POR EMISORA DE CADA UNO DE LOS FONDOS DE OLD MUTUAL OPERADORA. DE FONDOS S.A DE C.V. (S.O.S.I).

Sum of Valor Mercado Emisora2	Contrato	SK-SMTHA	OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
Alpek		0.00%	0.00%	0.00%	0.09%	0.00%
America Movil		0.00%	0.00%	0.00%	12.94%	0.00%
Banorte		0.00%	0.00%	0.00%	7.26%	0.00%
Chequera		0.00%	0.00%	0.00%	0.08%	0.14%
Crédito Real		3.67%	5.11%	3.75%	1.93%	0.00%
Femsa		3.41%	0.00%	0.00%	12.65%	0.00%
Genoma Lab		1.27%	0.00%	0.98%	0.28%	0.00%
Grupo Bimbo		0.00%	0.00%	0.00%	1.50%	0.00%
Grupo Carso		0.00%	1.93%	2.60%	0.00%	0.00%
Grupo Mexico		2.15%	0.00%	0.00%	5.78%	0.00%
Gubernamental		0.00%	55.70%	65.37%	0.00%	0.00%
iShares		19.16%	0.00%	0.00%	0.00%	70.85%
Mexichem		0.00%	0.00%	0.00%	0.72%	0.00%
Petroleos Mexicanos		0.00%	2.05%	1.62%	0.00%	0.00%
Principal		0.00%	4.27%	10.81%	0.25%	0.86%
Promotora y Operadora de Infraestructura S.A. de C.V.		0.00%	0.00%	0.00%	0.43%	0.00%
Santander		0.00%	0.00%	0.00%	1.81%	0.00%
State Street Global Advisors		5.84%	0.00%	0.00%	0.00%	5.32%
Tiendas Liverpool		0.00%	1.92%	0.00%	1.57%	0.00%
Wall Mart		0.00%	0.00%	0.00%	7.81%	0.00%
Vanguard		2.32%	0.00%	0.00%	0.00%	9.74%
Arca Contal		0.00%	0.31%	1.62%	1.13%	0.00%
LALA Productos Lácteos		0.00%	0.00%	0.00%	0.95%	0.00%
Navistar		6.70%	1.28%	0.00%	0.00%	0.00%
Banco Interacciones		3.18%	3.83%	1.52%	0.00%	0.00%
Fibra Uno		3.71%	0.00%	3.05%	0.00%	0.00%
Cementos Mexicanos		3.70%	0.00%	0.00%	4.82%	0.00%
Televisa		0.00%	0.00%	2.03%	8.57%	0.00%
Ienova		1.86%	0.72%	0.00%	0.76%	0.00%
Nissan		0.00%	0.00%	2.00%	0.00%	0.00%
Grupo Aeroportuario del Sur		0.00%	0.00%	0.00%	0.69%	0.00%
Grupo Alfa		2.41%	0.00%	0.00%	5.39%	0.00%
Ford		0.00%	2.24%	0.00%	0.00%	0.00%
Kimberly Clark de México		0.00%	0.15%	0.00%	0.83%	0.00%
Volkswagen		0.00%	3.58%	0.00%	0.00%	0.00%
Chrysler Mercedes Benz		0.00%	4.82%	0.00%	0.00%	0.00%
Gruma		0.00%	0.00%	0.00%	1.48%	0.00%
Banco Inbursa		0.00%	3.89%	3.89%	1.20%	0.00%
Grupo Bursatil Mexicano		0.00%	0.00%	0.00%	6.17%	0.00%
Herdez		0.00%	1.59%	0.00%	0.00%	0.00%
Old Mutual México		24.36%	0.00%	0.00%	0.00%	0.00%
Grupo operativo Alsea		0.00%	0.00%	0.00%	0.89%	0.00%
Grupo Aeroportuario del Centro Norte		0.00%	0.00%	0.00%	0.87%	0.00%
Banco Compartamos		0.00%	0.00%	0.00%	0.81%	0.00%
Grupo Aeroportuario del Pacifico		0.00%	0.00%	0.00%	0.48%	0.00%
Fibra Prologis		0.00%	0.00%	0.00%	0.30%	0.00%
Danhos		0.00%	0.00%	0.00%	0.39%	0.00%
Terrafina		0.00%	0.00%	0.00%	0.54%	0.00%
General Motors		0.00%	0.48%	0.00%	0.00%	0.00%
WisdomTree		0.89%	0.00%	0.00%	0.00%	6.17%
Deutsche Bank		0.75%	0.00%	0.00%	0.00%	1.00%
Aeromexico		0.00%	0.00%	0.00%	0.87%	0.00%
Sibra Vesta		6.00%	0.00%	0.00%	0.48%	0.00%
Grupo Elektra		0.00%	2.61%	0.76%	1.06%	0.00%
FIBRA Hotel		1.43%	0.00%	0.00%	0.66%	0.00%
Fibra Rassini		1.90%	0.00%	0.00%	1.91%	0.00%
UNIFIN Financiera		2.13%	0.00%	0.00%	0.53%	0.00%

DESGLOCE POR TIPO DE EMISION, TIPO VALOR Y TIPO DE MERCADO:

Sum of Valor Mercado	Column Labels	SK-SMTHA	OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
Acciones de Sociedades de Inversion de Instrumentos de Deuda		24.36%	4.27%	10.81%	0.25%	0.86%
Acciones Industriales Comerciales y de Servicios		25.85%	0.00%	0.00%	89.15%	0.00%
Boncos D		0.00%	7.35%	10.11%	0.00%	0.00%
Bonos del Gob. Fed. Tasa Fija a 20 años		0.00%	0.00%	18.95%	0.00%	0.00%
Certificado Bursatiles Bancario		3.18%	5.57%	3.89%	0.00%	0.00%
Certificados Bursatiles Corporativos		0.00%	15.78%	15.28%	0.00%	0.00%
Certificados Bursatiles emitidos por Entidades o Instituciones del Gobierno Federal		0.00%	0.00%	1.62%	0.00%	0.00%
Certificados Bursatiles Referenciados a Papel Comercial		6.70%	16.64%	3.04%	0.00%	0.00%
Chequera en pesos (MX11)		0.00%	0.00%	0.00%	0.08%	0.14%
China Region		0.78%	0.00%	0.00%	0.00%	1.29%
Consumer Defensive		2.03%	0.00%	0.00%	0.00%	1.38%
Diversified Emerging Mkts		0.00%	0.00%	0.00%	0.00%	2.92%
Europe Stock		4.65%	0.00%	0.00%	0.00%	2.45%
Fibras Certificadas Inmobiliarias (CI)		5.14%	0.00%	0.00%	1.89%	0.00%
Industrials		2.94%	0.00%	0.00%	0.00%	2.13%
Japan Stock		2.52%	0.00%	0.00%	0.00%	5.76%
Udibonos		0.00%	0.32%	7.48%	0.00%	0.00%
World Stock		3.83%	0.00%	0.00%	0.00%	35.03%
Foreign Large Blend		0.00%	0.00%	0.00%	0.00%	4.37%
Acciones de Sociedades de Inversion		0.00%	0.00%	0.00%	6.17%	0.00%
Bonos de Protección al Ahorro (BPAG28)		0.00%	13.46%	0.00%	0.00%	0.00%
Large Blend		2.20%	0.00%	0.00%	0.00%	8.78%
Acciones de Aseguradoras Afianzadoras y Arrendadoras		5.80%	0.00%	0.00%	2.45%	0.00%
Financial		1.96%	0.00%	0.00%	0.00%	3.31%
Bonos de Protección al Ahorro (BPAG91)		0.00%	8.62%	5.06%	0.00%	0.00%
India Equity		0.00%	0.00%	0.00%	0.00%	0.91%
Cetes con Impuesto		0.00%	25.96%	23.78%	0.00%	0.00%
Technology		1.18%	0.00%	0.00%	0.00%	0.61%
Foreign Large Value		0.89%	0.00%	0.00%	0.00%	5.26%
Norm Stand Dist Yield S&P.		2.49%	0.00%	0.00%	0.00%	4.19%
Volatility		0.00%	0.00%	0.00%	0.00%	5.71%
Consumer Cyclical		0.88%	0.00%	0.00%	0.00%	1.82%



DESGLOCE POR TIPO DE EMISION, TIPO VALOR Y TIPO DE MERCADO:

Sum of Valor Mercado	Column Labels				
Row Labels	SK-SMTHA	OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
1	25.85%	0.00%	0.00%	89.15%	0.00%
1B	2.20%	0.00%	0.00%	0.00%	8.78%
1ISP	26.76%	0.00%	0.00%	0.00%	90.22%
51	24.36%	4.27%	10.81%	0.25%	0.86%
91	0.00%	15.78%	15.28%	0.00%	0.00%
93	6.70%	14.48%	1.52%	0.00%	0.00%
94	3.18%	7.72%	5.41%	0.00%	0.00%
95	0.00%	0.00%	1.62%	0.00%	0.00%
CF	5.14%	0.00%	0.00%	1.89%	0.00%
CHDMX	0.00%	0.00%	0.00%	0.08%	0.14%
LD	0.00%	7.35%	10.11%	0.00%	0.00%
M	0.00%	0.00%	18.95%	0.00%	0.00%
S	0.00%	0.32%	7.48%	0.00%	0.00%
52	0.00%	0.00%	0.00%	6.17%	0.00%
IM	0.00%	13.46%	0.00%	0.00%	0.00%
0	5.80%	0.00%	0.00%	2.45%	0.00%
IQ	0.00%	8.62%	5.06%	0.00%	0.00%
BI	0.00%	25.96%	23.78%	0.00%	0.00%
92	0.00%	2.05%	0.00%	0.00%	0.00%

Sum of Valor Mercado	Column Labels				
Row Labels	SK-SMTHA	OM-DCP A	OM-DESTA	OM-RVMXA	OM-RVSTA
Mercado de Capitales Extranjero	26.76%	0.00%	0.00%	0.00%	90.22%
Mercado de Capitales Nacional	33.85%	0.00%	0.00%	97.78%	8.78%
Mercado de Deuda Nacional	34.24%	100.00%	100.00%	0.25%	0.86%
Mercado Alternativo	5.14%	0.00%	0.00%	1.89%	0.00%
Efectivo en Moneda Nacional	0.00%	0.00%	0.00%	0.08%	0.14%



OLDMUTUAL

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